

BUREAU OF ECONOMIC RESEARCH - U.S.V.I. GOVERNMENT DEVELOPMENT BANK
 1050 NORRE GADE #5 - CHARLOTTE AMALIE, U.S. VIRGIN ISLANDS 00802 - (340) 714-1700 www.usviber.org

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	Annual Percent Change	
														5-Year	1-Year
VISITOR ARRIVALS (thousands unless noted otherwise)															
Total visitors	1,811.5	1,899.5	1,929.7	1,923.1	1,921.4	1,741.3	1,778.7	2,128.0	2,138.9	1,964.3	2,395.8	2,497.4	2,336.0	2.4	-6.4
Tourists	462.5	470.3	478.0	549.5	540.5	454.0	372.6	392.9	422.3	483.8	545.9	527.9	520.2	6.0	-1.3
Excursionists	1,349.0	1,429.1	1,451.7	1,373.6	1,380.9	1,287.3	1,406.1	1,735.1	1,716.6	1,480.5	1,849.9	1,970.2	1,816.4	1.8	-7.8
Air excursionists	229.4	208.1	174.4	164.9	138.0	116.0	89.7	116.2	101.1	76.9	81.5	78.8	77.7	-7.1	-1.3
Cruise passengers	1,119.6	1,221.1	1,277.3	1,208.7	1,242.9	1,171.3	1,316.4	1,619.0	1,615.5	1,403.6	1,768.4	1,891.4	1,738.7	2.3	-8.1
Air visitors - tourists & excursionists	691.9	678.4	652.4	714.5	678.5	570.0	462.3	508.8	523.4	560.7	627.7	606.4	597.9	3.4	-1.3
Number of cruise ships	1,142	1,256	1,335	1,035	1,045	904	917	987	953	795	1,014	976	845	-1.9	-13.4
St. Thomas/St. John:															
Air visitors - tourists & excursionists	510.5	502.6	490.5	544.9	535.3	433.4	310.3	368.0	388.2	428.2	480.1	469.6	474.6	5.4	1.1
Cruise passengers	1,117.2	1,214.9	1,272.0	1,195.3	1,226.6	1,066.5	1,308.2	1,560.2	1,547.1	1,363.3	1,719.8	1,790.5	1,671.3	2.2	-6.7
Number of cruise ships	1,140	1,232	1,279	985	993	807	902	941	902	776	949	909	812	-2.1	-10.7
St. Croix:															
Air visitors - tourists & excursionists	181.4	175.8	161.9	169.5	143.2	136.6	152.0	140.8	135.2	132.4	146.6	136.4	123.3	-2.4	-9.6
Cruise passengers	13.1	28.9	35.9	31.3	53.5	229.8	88.2	178.0	154.3	164.6	232.4	237.4	120.5	-2.5	-49.3
Number of cruise ships	14	49	89	61	108	188	109	107	96	89	139	138	60	-3.7	-56.5
VISITOR EXPENDITURES (millions of dollars)															
Total expenditures	697.0	777.9	816.1	901.7	919.6	822.3	781.0	894.0	940.5	954.9	1,205.9	1,322.5	1,195.3	6.4	-3.1
Tourists	498.8	496.5	519.7	615.0	621.1	534.7	446.3	487.0	532.7	540.9	725.9	810.9	723.5	9.0	0.2
Excursionists	198.2	281.4	296.5	286.7	298.5	287.6	334.7	407.0	407.8	414.1	480.0	511.7	471.8	3.3	-7.8
Day-trip by air	30.6	36.5	31.7	31.0	27.0	23.0	17.4	23.6	21.1	21.4	18.2	18.2	18.4	-4.6	1.1
Cruise passengers	167.6	244.8	264.7	255.7	271.5	264.6	317.2	383.4	386.8	392.7	461.8	493.4	453.4	3.7	-8.1
SELECTED TOURISM-RELATED EMPLOYMENT (number of jobs) [a]															
Total tourism-related employment	8,640	8,990	9,110	8,890	9,640	9,050	7,150	8,000	8,480	8,420	8,660	9,020	8,910	2.2	-1.2
Hotels and other lodging places	3,460	3,650	3,750	4,260	4,250	3,910	2,580	3,380	3,820	3,930	3,980	4,060	3,930	3.2	-3.2
Gift shops	2,370	2,430	2,420	2,430	2,400	2,210	2,080	2,080	2,090	1,970	2,010	2,110	2,130	0.5	0.9
Eating and drinking places	2,380	2,430	2,360	1,550	2,380	2,360	2,520	2,420	2,090	2,010	2,100	2,290	2,300	2.4	9.0
Transportation by air	430	480	580	650	610	570	500	490	480	510	570	560	550	2.5	-1.8
SELECTED TOURISM-RELATED IMPORTS (millions of dollars) [b]															
Total tourism-related imports	141.0	164.7	174.9	189.3	143.3	232.6	215.2	241.3	222.0	244.9	209.9	235.9	231.5	-1.4	-1.9
Alcoholic beverages	31.8	29.4	28.6	32.9	31.1	29.7	28.6	29.2	22.7	21.9	20.5	26.4	24.6	-2.0	-6.8
Cameras	3.8	4.4	3.4	3.4	2.3	2.4	1.4	1.9	3.4	1.1	2.5	1.6	1.3	16.8	-18.8
China	2.9	3.0	3.5	3.7	3.0	2.4	1.9	2.2	2.1	1.5	0.6	0.9	0.5	-17.5	-44.4
Crystal	3.1	2.6	2.9	3.7	3.2	2.6	2.5	2.8	2.8	3.0	0.4	0.5	0.7	-2.9	40.0
Jewelry	72.1	96.1	108.5	120.1	81.5	168.7	158.6	174.7	151.1	181.2	157.5	179.5	170.6	0.5	-5.0
Leather goods	4.2	4.7	4.0	5.3	5.4	4.1	2.4	2.7	4.7	1.0	0.3	2.1	0.5	89.8	-76.2
Linen	2.2	2.1	2.2	2.6	1.7	1.1	1.1	1.7	1.5	1.1	1.1	1.3	1.3	-4.0	0.0
Perfume	9.7	10.5	12.9	10.2	6.6	4.5	4.9	5.4	3.8	4.0	4.8	5.0	4.5	-2.0	-10.0
Watches	11.3	11.8	9.0	7.4	8.7	17.1	13.9	20.7	29.9	30.1	22.2	18.6	27.5	10.1	47.8

Notes:

U.S.V.I. Bureau of Economic Research (BER) is the source for all data except the following: [a] U.S.V.I. Bureau of Labor Statistics; [b] Foreign Trade Division, U.S. Bureau of the Census; [c] St. Thomas/St. John - Jan Komives, St. Croix - "UPDATE", Central Listing Service. [-] denotes data not available. Additional detail regarding methodology and definitions is available from BER upon request. Some figures may not add due to rounding. All data subject to revision.

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	Annual Percent Change	
														5-Year	1-Year
HOTELS AND OTHER TOURIST ACCOMMODATIONS															
Total rooms or units	4,520	4,738	5,050	5,406	5,461	5,154	4,087	4,401	4,929	4,848	5,019	5,049	5,092	3.1	0.9
Number of hotels	60	58	59	60	59	57	48	52	51	48	49	48	47	-1.7	-2.1
Hotel rooms	3,487	3,572	3,844	4,238	4,301	4,083	3,162	3,383	3,876	3,825	3,954	3,981	3,991	3.5	0.2
Condominium and other units	1,033	1,166	1,206	1,167	1,160	1,071	925	1,018	1,053	1,022	1,065	1,067	1,101	1.6	3.2
Occupancy rate (percent)	62.5	59.1	54.7	60.9	57.4	59.0	51.6	53.3	52.5	55.7	57.7	56.6	57.0	-	-
St. Thomas/St. John:															
Total rooms or units	3,582	3,636	3,911	4,184	4,193	3,898	2,878	3,238	3,864	3,768	3,804	3,835	3,899	4.1	1.7
Number of hotels	41	39	39	39	37	34	27	31	33	30	30	30	30	-0.3	0.0
Hotel rooms	2,808	2,842	3,107	3,352	3,365	3,168	2,297	2,560	3,122	3,060	3,053	3,094	3,122	4.4	1.1
Condominium and other units	774	794	804	833	827	730	581	678	742	708	741	741	772	2.7	4.1
Occupancy rate (percent)	62.3	60.0	56.8	62.0	62.0	63.3	52.4	55.4	53.9	57.7	60.4	59.5	61.0	-	-
St. Croix:															
Total rooms or units	938	1,103	1,138	1,221	1,268	1,257	1,209	1,162	1,065	1,079	1,215	1,213	1,193	0.8	-1.7
Number of hotels	18	19	20	21	23	22	21	21	19	18	19	18	17	-3.8	-5.6
Hotel rooms	679	730	737	886	936	916	865	823	755	765	891	888	864	1.3	-2.7
Condominium and other units	259	372	402	332	332	341	344	339	311	314	324	326	330	0.5	1.1
Occupancy rate (percent)	63.3	56.3	46.8	41.6	41.6	45.8	49.8	47.3	47.5	48.6	50.7	46.9	43.4	-	-
HOTELS GUEST BY ORIGIN (total number and percent shares of total)															
Total hotel guests (no.)	398,210	403,639	409,242	462,189	462,189	397,705	268,575	430,133	464,946	527,396	652,953	649,365	649,620	9.0	0.0
U.S.V.I. residents (percent)	7.1	6.8	6.6	6.4	6.4	8.7	16.8	10.5	9.3	8.4	7.1	8.9	15.0	-	-
Non-residents (percent)	94.0	94.3	93.3	94.8	94.8	94.6	92.9	93.9	94.9	95.2	97.6	97.1	97.3	-	-
U.S. mainland sales regions	80.6	80.2	79.1	78.2	78.2	75.5	66.6	74.0	77.3	78.0	78.4	81.1	59.2	-	-
Chicago	13.3	13.0	12.9	13.5	13.5	12.0	9.9	11.7	12.6	12.8	13.8	13.5	10.9	-	-
Los Angeles	9.2	9.4	8.9	8.7	8.7	8.4	8.5	9.5	8.6	9.0	10.3	9.2	6.5	-	-
Miami	16.3	14.9	16.0	15.5	15.5	15.6	17.0	17.3	16.0	15.4	11.3	16.9	9.3	-	-
New York City	31.8	32.7	30.0	30.3	30.3	29.4	21.9	25.3	29.7	29.7	31.4	30.2	24.3	-	-
Washington, D.C.	9.9	10.2	11.3	10.1	10.1	10.0	9.3	10.1	10.4	11.1	11.6	11.4	8.2	-	-
Puerto Rico	6.0	5.7	6.7	5.2	5.2	5.4	7.1	6.1	5.1	4.8	2.4	2.9	2.7	-	-
Other West Indies	0.8	0.9	1.1	0.9	0.9	1.1	1.9	1.4	1.3	1.4	0.8	1.3	0.4	-	-
Canada	0.8	1.0	1.0	0.7	0.7	0.8	0.9	1.0	1.2	0.9	0.9	1.0	0.5	-	-
Europe	2.2	2.2	3.0	3.1	3.1	3.1	4.2	3.5	2.8	3.7	1.4	1.1	0.9	-	-
Central or South America	0.8	0.9	1.0	1.2	1.2	0.9	0.9	0.9	0.8	0.5	0.2	0.3	0.1	-	-
Other areas	1.8	2.4	1.6	4.3	4.3	1.7	1.7	2.6	2.2	2.3	8.9	3.3	21.0	-	-
REAL ESTATE [c]															
Number of homes sold	455	251	216	235	224	226	461	347	357	379	401	-	-	-	-
Average home sales price (\$)	175,734	210,732	208,264	225,908	209,763	209,119	180,178	223,341	236,540	241,996	270,054	-	-	-	-
Number of condominium sales	276	199	175	164	184	155	186	220	222	260	303	-	-	-	-
Average condominium sales price (\$)	168,778	156,132	137,351	137,725	148,365	121,556	122,052	105,433	100,658	132,986	119,503	-	-	-	-
St. Thomas/St. John:															
Number of homes sold	157	124	109	133	136	115	274	198	199	205	209	218	224	2.5	2.8
Average home sales price (\$)	236,048	263,720	232,667	267,076	242,901	258,680	194,213	259,230	274,942	267,117	317,285	365,879	408,219	9.8	11.6
Number of condominium sales	169	149	137	102	144	89	105	128	139	142	158	168	218	11.6	29.8
Average condominium sales price (\$)	171,341	161,690	132,537	148,898	158,999	139,960	121,646	114,495	112,186	159,522	112,732	117,210	133,435	5.7	13.8
St. Croix:															
Number of homes sold	298	127	107	102	88	111	187	149	158	174	192	-	-	-	-
Average home sales price (\$)	143,957	158,996	183,404	172,228	158,549	157,772	159,614	175,649	188,172	212,399	231,187	-	-	-	-
Number of condominium sales	107	50	38	62	40	66	81	92	83	118	145	-	-	-	-
Average condominium sales price (\$)	164,731	139,568	154,705	119,343	110,082	96,739	122,578	92,826	81,353	101,053	126,880	-	-	-	-